

Report of the Chief Executive

STAPLEFORD TOWNS DEAL FUND1. Purpose of report

To ask members to note the terms of reference being drawn up and the proposed composition of the Stakeholder and Executive Board as the project generation mechanism and Stapleford Towns Deal Fund.

2. Background

Stapleford Town has been selected as one of a hundred towns to receive funding through the Town Deal. The fund is for up to £25m, per town area. With the recent publication of the Towns Fund Prospectus, three areas for investment have been highlighted; investment in connectivity, urban regeneration, planning and land use, skills and enterprise infrastructure. Through this investment, the Fund will drive long-term economic growth and resilience. It aims to sustainably improve living standards and productivity in towns. Examples of initiatives might include:

- Regenerating town centres
- Improvements to active travel and public transport
- Digital infrastructure
- New further education facilities, and adult learning provision
- Support to SMEs
- Cultural infrastructure

It is proposed that members note the intended mechanism for generation of the Town Investment Plan, in line with the recently published Fund prospectus.

3. Financial implications

The Stapleford Town Deal Fund (STDF) could result in an investment of circa £25 million for the Town of Stapleford. However, in order to obtain this, it will be necessary for the Council to co-fund a significant proportion of the overall project cost in order to obtain the funding. Further details of such revenue and capital costs will be presented to the Committee for consideration in due course. The Finance and Resources Committee on 10 October 2019 agreed to allocate a sum of £50,000 in the 2019/20 revenue budget for a Project Manager to lead on consulting as necessary with all stakeholders to generate suitable proposals that can be taken forward for submission to MHCLG. The prospectus has also outlined £140,000 capacity funding, to be used toward the development of a Town Deal Board and Investment Plan for Stapleford.

Recommendation

The Committee is asked to NOTE the report

Background papers

Nil

APPENDIX**Stapleford Towns Fund: Stakeholder Group Terms of Reference****1. Role/ Tasks**

- To facilitate the generation of ideas for the development of the Stapleford Town area, in accordance with the published prospectus for the Stronger Towns Fund
- To provide an opportunity for early engagement and involvement in the determination of the overall strategic direction of regeneration proposals for Stapleford
- To analyse the needs of Stapleford Town and how these can be best met through the stronger towns fund.
- To facilitate the generation of ideas for the development of the Stapleford Town area, in accordance with the published prospectus for the Stronger Towns Fund
- Provide a coordinated forum through which issues related to the Stapleford Town area are communicated and shared.
- Be the group which provides a main focus for stakeholder engagement in connection with future plans for Stapleford
- Provide advice and guidance on emerging plans and proposals for the regeneration of Stapleford and the substance of a Stronger Towns fund bid
- Act as a 'critical friend' to challenge and improve emerging plans and proposals.
- Utilise their different viewpoints, to generate ideas as to the best way to meet these needs. These ideas are to be sent to the Project Board for scoring and review.

2. Membership

Membership will best represent the interested parties in relation to the redevelopment of Stapleford, including (not an exhaustive list):

- Educational Institutions
- Employment Support Organisations
- Health Care Providers
- Local Businesses
- Public Transport Providers
- HS2
- Community Groups
- Voluntary/Charity Sector

3. Context

The ideas generated by the Stakeholder group will be communicated to the Stapleford Executive Board. This group has been convened to support the development of a coherent regeneration project in line with the Stronger Towns Fund prospectus for Stapleford town area.

4. Frequency of Meetings

The Stakeholder Group will meet on a six weekly basis or convened sooner where the programme requires such a meeting to be held.

5. Chair and Vice Chair

To be agreed at the first meeting.

6. Organisation and Conduct of Meetings

Broxtowe Borough Council will provide the Secretariat and notice of meeting. It will also circulate papers to members of the group.

7. Officer Support

The Stapleford Stakeholder Group will be supported by the Project Team who will take responsibility for the day-to-day running of the project.

8. Review

The operation and Terms of Reference of this Stapleford Stakeholder group will be formally reviewed no later than November 2020.

Stapleford Executive Board Terms of Reference

1. Authority of the Executive Board

The Executive Board is primarily an advisory body to the Council. It has been established with the following delegated authority;

- Full delegated authority to progress the project in accordance with the timetable as set out in the Towns Fund Prospectus.
- The Executive Board will report back to Jobs & Economy to update on the project's progress.
- Selection of the membership of the Executive Board will be in line with the prospectus.

2. Duties of the Executive Board

The Executive Board shall:

- Define the overall strategy and vision for the Stapleford Town Deal (STD) through the production of the Town Investment Plan.
- Develop and agree an evidenced based Town Centre Investment Plan
- Support and provide advice upon the development approach for the STD, through a review of the potential market, investment, spatial opportunities and the desired outputs of the STD.
- Consider the potential development options for Stapleford considering the constraints and opportunities of the STD and its criteria.
- Develop a clear programme of interventions.
- Assess the financial implications of the Town Investment Plan as part of the overall review of the options.
- Lead the procurement, planning and execution of the preferred development plan and strategy, working with the independent external guidance where appropriate.

3. Reporting Procedures

- The minutes (or a short format report) of meetings of the Executive Board will be circulated to the SSG, Broxtowe Borough Full Council, County Council, Stapleford Town Council and the D2N2 LEP
- The Project Board shall operate as the main mechanism for the delivery of STD.

4. Membership

As stated in the Towns Fund Prospectus, the Project Board shall include the following;

- County Councillor
- Borough Councillor
- Town Councillor
- MP for Broxtowe
- Private sector business
- Local Enterprise Partnership
- Community representation

Member substitutes will be allowed.

5. Chair and Vice Chair

- The Chair and Vice Chair will be determined at the first meeting of the Executive Board.
- The Executive Board will be supported by the Project Team, led by a project manager, who will take responsibility for the day-to-day running of the project.

6. Frequency of Meetings

- The Executive Board meetings shall normally be held every six weeks or convened sooner where the programme requires such a meeting to be held.
- The Project Team will convene every second week between the Executive Board meetings to ensure the Project Sponsor remains engaged and informed of the development activity and work streams.
- In addition to formally scheduled meetings, members of the Executive Board shall meet independently as necessary with the SSG members to discuss specific projects.

7. Review

The operation and Terms of Reference of the Board will be formally reviewed no later than June 2020.